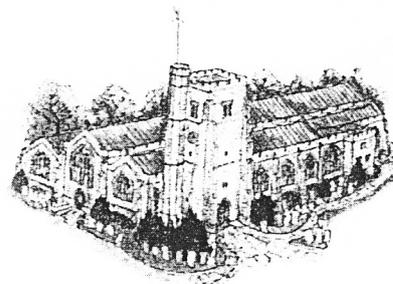


# ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

## ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2009



### INDEX

Page No:

- |    |                                     |
|----|-------------------------------------|
| 2. | Report of the Trustees              |
| 5. | Independent Auditors' Report        |
| 7. | Statement of Financial Activities   |
| 8. | Statement of Assets and Liabilities |
| 9. | Notes forming part of the Accounts  |

---

### TRUSTEES

The Reverend Canon C. Morgan-Jones (Chairman)  
Mr. D.F. Freed (Vice Chairman)  
Mr. L.H. Marchant (Treasurer)  
Mrs. M.E. Shaw (Secretary)  
Mrs. M. Neaves  
Mr. J.A. Little  
Mr. R. Manuell  
Mr. P. Crease  
Mrs. L. Smith

### PRINCIPAL ADDRESS

All Saints Restoration and Development Trust,  
The Weir,  
17 Ditton Place,  
Aylesford,  
Kent.  
ME20 6SX

### CHARITY REGISTRATION NUMBER

1078422

### BANKERS

National Westminster Bank plc.,  
3 High Street,  
Maidstone,  
Kent.  
ME14 1XU

### AUDITOR

UHY Kent LLP,  
t/a UHY Hacker Young,  
Thames House, Roman Square,  
Sittingbourne,  
Kent. ME10 4BJ

## **ALL SAINTS RESTORATION AND DEVELOPMENT TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2009**

The Trustees present their report, together with the audited accounts for the year ended 31st December 2009.

#### **ORGANISATIONAL STRUCTURE, GOVERNANCE AND MANAGEMENT**

It was agreed by a resolution of The Parochial Church Council of The Parish of All Saints with St. Philip Maidstone and St. Stephen Tovil on 15<sup>th</sup> April 1998, to establish a Charitable Trust.

The Trust Deed was made on 5<sup>th</sup> October 1998, and until 31<sup>st</sup> December 2000 the transactions formed part of the accounts of All Saints with St. Philip Parochial Church Council.

Trustees meet on a monthly basis to discuss, in particular, the financial position of the Trust, tenders for planned repairs and restoration projects, possible grant applications and fund-raising events. Minutes are taken for all meetings, and are signed by the Chairman.

The number of Trustees is restricted to a minimum of six and a maximum of twelve. The appointment of any new Trustee must be recorded in the Minute book and accompanied by the new Trustee's signature. At each Annual General Meeting one-third of the Trustees are required to retire from office, with those who have been longest in office since their last appointment or re-appointment required to step down. Trustees are not permitted to be eligible for re-appointment if doing so would result in that person holding office for six consecutive years.

#### **TRUSTEES**

The Trustees during the year were as follows:-

The Reverend Canon C. Morgan-Jones (Chairman)  
Mr. D.F. Freed (Vice Chairman and Churchwarden)  
Mr. L.H. Marchant (Honorary Treasurer)  
Mrs. M.E. Shaw (Honorary Secretary)  
Mrs. M. Neaves (Churchwarden)  
Mrs. J.E. Farrant (resigned December 2009)  
Mr. J.A. Little  
Mr. R. Manuell  
Mr. P. Crease  
Mrs. L. Smith (appointed January 2010)

#### **OBJECTIVES AND ACTIVITIES**

The objectives of All Saints Restoration and Development Trust are the preservation, repair, improvement, upkeep, beautification and restoration of All Saints Church including where appropriate the replacement or making of additions to any monument, fitting, fixtures, stained glass, furniture, ornament, organ, bell or chattel in the Church. Also any other charitable ecclesiastical purpose within the meaning of the Parochial Church Council (Powers) Measure 1956 affecting the Parish.

#### **RELATED PARTIES**

The Trust has a very close relationship with All Saints with St. Philip Parochial Church Council, as mentioned above, in previous year's the transactions of the Trust were incorporated within those accounts. The Trust was specifically established for the benefit of All Saints Church, Maidstone.

## **ALL SAINTS RESTORATION AND DEVELOPMENT TRUST**

### **REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2009 - continued**

#### **ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS**

During 2009 the major project undertaken was the restoration of the south aisle nave roof. This work, which is estimated to cost £250,000 in total, began in August 2009 and is expected to finish in February 2010.

Upon completion of the south aisle nave roof restoration the Trustees will turn their attention to the restoration of the chancel wall paintings. The paintings are deteriorating and so it is hoped that finance can be achieved to restore the paintings, especially as the lighting system installed in 2008 now highlights their bad condition. This work may well cost approaching £100,000 and presents another fund raising challenge to the Trustees.

The Trustees will also begin discussions with our architect regarding the restoration of the main nave roof. The cost of this is expected to be very substantial and may well require a number of years of planning and fundraising.

#### **FINANCIAL REVIEW**

Incoming resources have increased to £140,785 thanks to a rise in grant income, primarily due to the £58,981 grant received from English Heritage and a grant of £40,000 from the National Churches Trust. As the end of the south aisle nave roof project nears an end there has been a reduction in restoration costs, resulting in a fall in expended resources to £122,725, leaving an overall surplus of income over expenditure of £18,060.

This surplus has increased funds carried forward to £52,794, of which £31,300 has been designated by the Trustees to be used for specific purposes, as set out on page 10.

The Trust's policy on reserves is to maintain them as unrestricted funds to be applied to the aforementioned objectives in such a manner that they, in their absolute discretion, see fit.

The Trustees have the power to invest in such assets as they see fit.

The Trust keeps surplus funds in a Capital Reserve Account with the bank so that they may be readily accessed as required.

#### **RISK MANAGEMENT**

The Trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS**

Charity Law requires the Trustees to prepare accounts for each financial year that show a true and fair view of the Trust's affairs and of its income resources and application of funds for that year. In preparing those accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation; and

**ALL SAINTS RESTORATION AND DEVELOPMENT TRUST**

**REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2009 - continued**

**RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS - continued**

- value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable Accounting Standards and Statements of Recommended Practice and to give particulars of any material departure from those standards and practices and the reason for such departure.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Branch and enable them to ensure that any accounts comply with the requirements of the Charity (Accounts and Reports) Regulations 1997. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 17th April 2010  
and signed on their behalf by



The Reverend Canon C. Morgan-Jones

**INDEPENDENT AUDITORS' REPORT TO**  
**THE TRUSTEES OF THE ALL SAINTS RESTORATION AND DEVELOPMENT TRUST**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

We have audited the financial statements of All Saints Restoration and Development Trust for the year ended 31st December 2009, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

**Respective Responsibilities of the Trustees and Auditors**

The Trustees' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

We have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under that Act. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with account and statement, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information beyond that referred to in this paragraph.

**Basis of Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the account and statement.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the account and statement. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the account and statement and of whether the accounting policies are appropriate, in the context of the applicable accounting requirements, to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the scope of our work was limited due to the lack of sufficient evidence over the completeness of voluntary donations and other cash income.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the account and statement, including whether any material special trust or other unrestricted fund is adequately distinguished.

**INDEPENDENT AUDITORS' REPORT TO  
THE TRUSTEES OF THE ALL SAINTS RESTORATION AND DEVELOPMENT TRUST  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009 - continued**

**Modified Opinion arising from Limitation in Audit Scope**

Except for any adjustments that might have been found necessary had we been able to obtain sufficient evidence concerning the completeness of voluntary donations and other cash income, in our opinion, the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31st December 2009 and of its incoming resources and application of resources, including its income and expenditure in the year then ended; and
- have been properly prepared in accordance with the Charities Act 1993.

In respect solely of the limitation on our work relating to the completeness of voluntary donations and other cash income we have not obtained all the information and explanations that we considered necessary for the purpose of our audit.

UHY Kent LLP,  
Thames House,  
Roman Square,  
Kent  
Chartered Accountants  
Statutory Auditor

UHY Kent LLP

10th May 2010

# ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st DECEMBER 2009

NOTE	Unrestricted Funds 2009 £	Unrestricted Funds 2008 £
<b>INCOMING RESOURCES</b>		
<b>Incoming Resources from Generated Funds:</b>		
- Donations, Legacies and Similar Incoming Resources	11,059	47,459
- VAT Recovered under Listed Places of Worship Scheme	-	32,185
2 - Grants	121,631	36,650
<b>Activities for Generating Funds:</b>		
- Fund Raising	8,080	5,739
3 - Investment Income - Interest Received	15	817
<b>Total Incoming Resources</b>	<b>140,785</b>	<b>122,850</b>
<b>CHARITABLE EXPENDITURE</b>		
<b>Costs of Generating Funds:</b>		
- Fundraising Expenses	1,127	945
<b>Direct Charitable Expenditure:</b>		
- Restoration Costs	120,018	164,142
<b>Governance Costs</b>	<b>1,580</b>	<b>1,386</b>
<b>Total Charitable Expenditure</b>	<b>122,725</b>	<b>166,473</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>	<b>18,060</b>	<b>(43,623)</b>
Total Funds Brought Forward	34,734	78,357
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>52,794</b>	<b>34,734</b>

The notes on page 9 to 11 form part of these accounts

**ALL SAINTS RESTORATION AND DEVELOPMENT TRUST**

**STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2009**

NOTE	2009 £	2008 £
<b>CURRENT ASSETS</b>		
4 Debtors	40,214	829
Cash at Bank	13,255	34,555
	53,469	35,384
5 <b>CREDITORS:</b> Amounts falling due within one year	675	650
	52,794	34,734
<b>NET ASSETS</b>		
Financed by:		
<b>Unrestricted Funds</b>		
6 General Fund	21,494	7,490
6 Designated Funds	31,300	27,244
	52,794	34,734

Approved by the Trustees on  
and signed on their behalf by: 17th April 2010



The Reverend Canon C. Morgan-Jones



Mr. L.H. Marchant

The notes on page 9 to 11 form part of these accounts

# ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

## NOTES FORMING PART OF THE ACCOUNTS for the year ended 31ST DECEMBER 2009

### 1 PRINCIPAL ACCOUNTING POLICIES

#### Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows the best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) issued in 2005.

#### Incoming Resources

- Donations and Grants - income from donations and grants is included in incoming resources when the Trust becomes entitled to receipt.
- Interest Received - interest is included when received by the charity.

#### Resources expended and basis of allocation of costs

Expended resources are generally included in the period in which they are paid.

- Fund-Raising Costs - these include the costs involved in connection with fundraising income.
- Governance Costs - these represent costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

#### Statement of Assets and Liabilities

Closing bank balances are shown in the Statement of Assets and Liabilities. Creditors for goods or services where the supply has been received and invoiced by 31<sup>st</sup> December 2009 have been recognised as liabilities in the Statement of Assets and Liabilities.

#### Funds

The Funds held by the Charity are:-

- Unrestricted General Funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated Funds - these are unrestricted funds earmarked by the Trustees for particular purposes.

### 2 GRANT INCOME

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
English Heritage	58,981	10,500
National Churches Trust	40,000	-
Friends of Kent Churches	12,500	-
Marshalls Charity	5,000	-
The Cobtree Charity Trust Limited	3,150	13,150
Friends of All Saints Maidstone	1,000	-
The Venezia Fund	1,000	-
Garfield Weston	-	10,000
Oldham Charitable Trust	-	2,000
Allchurches Trust	-	1,000
	<u>121,631</u>	<u>36,650</u>

## ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

### NOTES FORMING PART OF THE ACCOUNTS for the year ended 31ST DECEMBER 2009

#### 7 RELATED PARTY TRANSACTIONS

The charity has a very close relationship with All Saints with St. Philip Parochial Church Council, who nominate some of the Trustees. Until 31st December 2000, the transactions formed part of the accounts of the All Saints with St. Phillip Parochial Church Council. The majority of the expenditure by the charity relates to work carried out at All Saints Church. The following is a summary of transactions with this entity:

	<b>2009</b> £	<b>2008</b> £
Restoration Work at All Saints Church	120,018	164,142
Donations received from All Saints with St. Philip Parochial Church	-	27,109

At 31st December 2009 the charity was owed £Nil (2008: £240) by All Saints with St. Philip Parochial Church Council for an amount paid on behalf of this entity.

#### 8 TRUSTEE REMUNERATION

The Trustees did not receive any remuneration or reimbursed expenses during the year.

#### 9 AUDITORS REMUNERATION

	<b>2009</b> £	<b>2008</b> £
Cost of External Scrutiny	675	644