
All Saints Restoration and Development Trust

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All Saints Restoration and Development Trust

**Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 December 2019**

Trustees

Rev. R.C Parrish, Chairman (appointed 1 December 2019)
Mrs. M.E. Shaw, Vice Chair
Mr. L.H. Marchant, Honorary Treasurer
Mr. R.J. Philo, Honorary Secretary
Mr. D.F. Freed
Mr. R.K. Manuell
Mrs. M. Neaves

Charity registered number

1078422

Principal address

All Saints Restoration and Development Trust
12 Cornflower Close
Weaving
Maidstone
Kent
ME14 5UL

Accountants

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bankers

National Westminster Bank plc
3 High Street
Maidstone
Kent
ME14 1XU

All Saints Restoration and Development Trust

Trustees' Report For the Year Ended 31 December 2019

The trustees present their report, together with the unaudited accounts for the year ended 31 December 2019.

ORGANISATIONAL STRUCTURE, GOVERNANCE AND MANAGEMENT

It was agreed by a resolution of The Parochial Church Council of The Parish of All Saints with St Philip Maidstone and St Stephen Tovil on 15 April 1998, to establish a Charitable Trust.

The Trust Deed was made on 5 October 1998, and until 31 December 2000 the transactions formed part of the accounts of All Saints with St. Philip Parochial Church Council.

Trustees meet on a monthly basis to discuss, in particular, the financial position of the trust, tenders for planned repairs and restoration projects, possible grant applications and fund-raising events. Minutes are taken for all meetings, and are signed by the Chairman.

The number of trustees is restricted to a minimum of six and a maximum of twelve. The appointment of any new trustee must be recorded in the minute book and accompanied by the new trustee's signature. At each Annual General Meeting one-third of the trustees are required to retire from office, with those who have been longest in office since their last appointment or re-appointment required to step down. Trustees are permitted to be eligible for re-appointment if doing so would result in that person holding office for six consecutive years.

TRUSTEES

The trustees during the year were as follows:-

Rev. R.C. Parrish, Chairman
Mrs. M.E. Shaw, Vice Chair
Mr. L.H. Marchant, Honorary Treasurer
Mr. R.J. Philo, Honorary Secretary
Mr. D.F. Freed
Mr. R.K. Manuell
Mrs. M. Neaves

OBJECTIVES AND ACTIVITIES

The objectives of All Saints Restoration and Development Trust are the preservation, repair, improvement, upkeep, beautification and restoration of All Saints church including where appropriate the replacement or making of additions to any monument, fitting, fixture, stained glass, furniture, ornament, organ, bells or chattels in the Church. Also any other charitable ecclesiastical purpose within the meaning of the Parochial Church Council (Powers) Measure 1956 affecting the Parish.

RELATED PARTIES

The Trust has a very close relationship with All Saints with St. Philip Parochial Church Council. As mentioned above, in previous years the transactions of the Trust were incorporated within those accounts. The trust was specifically established for the benefit of All Saints Church, Maidstone.

ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS

During 2019 the following work was completed, financed by the trust:-

Purcell Miller – nave roof repairs totalling £22,982.

In view of the substantial amount of money needed to prioritise urgent repairs the Trustees have engaged the services of a professional person to prepare a Conservation Management Plan. Such a plan is seen as a requirement to achieve success in obtaining grants from appropriate charitable bodies.

FINANCIAL REVIEW

Incoming resources for the year amounted to £13,044 (2018 - £12,031) from donations and fundraising. Expended resources amounted to £35,912 (2018 - £18,892). The overall result for the year was a deficit of income over expenditure of £22,868.

This deficit reduced funds carried forward to £45,893, of which £47,057 is restricted or has been designated by the trustees to be used for specific purposes, as set out on page 10. Free reserves are therefore a negative £1,164.

All Saints Restoration and Development Trust

**Trustees' Report (continued)
For the Year Ended 31 December 2019**

FINANCIAL REVIEW - continued

The trust's policy on reserves is to maintain them as unrestricted funds to be applied to the aforementioned objectives in such a manner that they, in their absolute discretion, see fit.

The trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



Mrs. M.E. Shaw
(Vice Chair)

Date: 18th April 2021

All Saints Restoration and Development Trust

**Independent Examiner's Report
For the Year Ended 31 December 2019**

Independent Examiner's Report to the Trustees of All Saints Restoration and Development Trust ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2019.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:  Dated: 29 April 2021

Allan Hickie BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

All Saints Restoration and Development Trust

**Statement of financial activities
For the Year Ended 31 December 2019**

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	3	9,749	-	9,749	8,661
Other trading activities	4	3,295	-	3,295	3,370
Total income		13,044	-	13,044	12,031
Expenditure on:					
Raising funds		579	-	579	480
Charitable activities	5	35,333	-	35,333	18,412
Total expenditure		35,912	-	35,912	18,892
Net movement in funds		(22,868)	-	(22,868)	(6,861)
Reconciliation of funds:					
Total funds brought forward		47,751	21,010	68,761	75,622
Net movement in funds		(22,868)	-	(22,868)	(6,861)
Total funds carried forward		24,883	21,010	45,893	68,761

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 13 form part of these financial statements.

Balance Sheet
As at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Cash at bank and in hand		47,123	69,961
Creditors: amounts falling due within one year	9	(1,230)	(1,200)
Total net assets		<u>45,893</u>	<u>68,761</u>
Charity funds			
Restricted funds	10	21,010	21,010
Unrestricted funds	10	24,883	47,751
Total funds		<u>45,893</u>	<u>68,761</u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Mrs. M.E. Shaw
(Vice Chair)



Mr. L.H. Marchant
(Honorary Treasurer)

Date: 18th April 2021

The notes on pages 7 to 13 form part of these financial statements.

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

1. General information

All Saints Restoration and Development Trust is a registered charity, number 1078422, and is constituted under a Trust deed.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

All Saints Restoration and Development Trust meets the definition of a public benefit entity under FRS 102.

2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Donations	9,749	9,749	6,161
Grants	-	-	2,500
	<u>9,749</u>	<u>9,749</u>	<u>8,661</u>
<i>Analysis of 2018 total by fund</i>	<u>8,661</u>	<u>8,661</u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
50/50 Club	2,016	2,016	48
Raise the roof	-	-	2,138
Christmas market	1,078	1,078	-
Other	201	201	1,184
	<u>3,295</u>	<u>3,295</u>	<u>3,370</u>
<i>Analysis of 2018 total by fund</i>	<u>3,370</u>	<u>3,370</u>	

Notes to the Financial Statements
For the Year Ended 31 December 2019

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Restoration	33,261	33,261	15,682
Development	-	-	647
Governance	2,072	2,072	2,083
	<u>35,333</u>	<u>35,333</u>	<u>18,412</u>
<i>Analysis of 2018 total by fund</i>	<u>18,412</u>	<u>18,412</u>	

6. Analysis of expenditure by activities

	Direct costs 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 2018 £
Restoration	33,261	-	33,261	15,682
Development	-	-	-	647
Governance	-	2,072	2,072	2,083
	<u>33,261</u>	<u>2,072</u>	<u>35,333</u>	<u>18,412</u>
<i>Total 2018</i>	<u>16,329</u>	<u>2,083</u>	<u>18,412</u>	

Analysis of support costs

	Total funds 2019 £	Total funds 2018 £
Insurance	842	883
Independent examination fee	900	876
Other professional fees	330	324
	<u>2,072</u>	<u>2,083</u>

All Saints Restoration and Development Trust

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

7. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2018 - *£NIL*).

During the year ended 31 December 2019, no trustee expenses have been incurred (2018 - *£NIL*).

8. Staff costs

There were no employees or staff costs during the year.

9. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Accruals and deferred income	1,230	1,200

Notes to the Financial Statements
For the Year Ended 31 December 2019

10. Statement of funds

Statement of funds - current year

	As restated Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds					
Designated funds					
Wall paintings	7,436	-	-	-	7,436
Organ	20,188	3,279	(9,785)	-	13,682
Refreshment area	4,929	-	-	-	4,929
Heritage trail	1,170	-	-	(1,170)	-
Roof	1,989	-	(1,989)	-	-
	<u>35,712</u>	<u>3,279</u>	<u>(11,774)</u>	<u>(1,170)</u>	<u>26,047</u>
General funds					
General fund	12,039	9,765	(24,138)	1,170	(1,164)
	<u>47,751</u>	<u>13,044</u>	<u>(35,912)</u>	<u>-</u>	<u>24,883</u>
Restricted funds					
Nave chairs	21,010	-	-	-	21,010
	<u>68,761</u>	<u>13,044</u>	<u>(35,912)</u>	<u>-</u>	<u>45,893</u>

Designated funds:

The wall paintings fund is to cover the future costs of restoring the chancel wall paintings.

The organ fund is to account for church organ maintenance costs which the trustees anticipate will be necessary in the near future.

The refreshment area fund is to account for refurbishment costs in the west end of the church which the trustees anticipate will be necessary in the near future.

The heritage trail fund is to account for the development of information boards within All Saints church. The remaining funds have been transferred to the general unrestricted fund.

The roof fund is for the restoration of the nave roof. This was fully expended in the year.

Restricted funds:

The nave chairs fund is for the purpose of replacing the pews in All Saints church with chairs.

All Saints Restoration and Development Trust

**Notes to the Financial Statements
For the Year Ended 31 December 2019**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 January 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2018</i>
	£	£	£	£
Unrestricted funds				
Designated funds				
Wall paintings	7,436	-	-	7,436
Organ	19,357	2,531	(1,700)	20,188
Refreshment area	4,929	-	-	4,929
Heritage trail	1,817	-	(647)	1,170
Roof	-	2,638	(649)	1,989
	<u>33,539</u>	<u>5,169</u>	<u>(2,996)</u>	<u>35,712</u>
General funds				
General fund	21,073	6,862	(15,896)	12,039
	<u>54,612</u>	<u>12,031</u>	<u>(18,892)</u>	<u>47,751</u>
Total Unrestricted funds				
Restricted funds				
Nave chairs	21,010	-	-	21,010
	<u>75,622</u>	<u>12,031</u>	<u>(18,892)</u>	<u>68,761</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2019	Restricted funds 2019	Total funds 2019
	£	£	£
Current assets	26,113	21,010	47,123
Creditors due within one year	(1,230)	-	(1,230)
	<u>24,883</u>	<u>21,010</u>	<u>45,893</u>

All Saints Restoration and Development Trust

Notes to the Financial Statements
For the Year Ended 31 December 2019

11. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2018 £</i>	<i>Restricted funds 2018 £</i>	<i>Total funds 2018 £</i>
Current assets	48,951	21,010	69,961
Creditors due within one year	(1,200)	-	(1,200)
Total	<u>47,751</u>	<u>21,010</u>	<u>68,761</u>

12. Related party transactions

The charity has a very close relationship with All Saints with St. Philip Parochial Church Council, who nominate some of the trustees. Until 31 December 2000, the transactions formed part of the accounts of the All Saints with St. Philip Parochial Church Council. The majority of the expenditure by the charity relates to work carried out at All Saints Church. The following is a summary of transactions with the entity:

	2019 £	2018 £
Restoration work at All Saints Church	33,261	15,682
Development of heritage trail at All Saints Church	-	647
	<u>33,261</u>	<u>16,329</u>