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**All Saints Restoration and Development Trust**

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**All Saints Restoration and Development Trust**

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**Reference and Administrative Details of the Charity, its Trustees and Advisers  
For the Year Ended 31 December 2017**

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**Trustees**

Mr G. Owen, Chairman  
Mr. D.F. Freed, Vice Chairman  
Mr. L.H. Marchant, Honorary Treasurer  
Mrs. M.E. Shaw, Honorary Secretary  
Mr. M. Neaves  
Mrs. D. Joy, Churchwarden (appointed 22 April 2017)  
Mr. P. Crease (resigned 24 June 2017)  
Mr. R.K. Manuell  
Mrs. L.E. Smith (resigned 4 December 2017)

**Charity registered number**

1078422

**Principal address**

All Saints Restoration and Development Trust  
12 Cornflower Close  
Weaving  
Maidstone  
Kent  
ME14 5UL

**Accountants**

UHY Hacker Young  
Chartered Accountants  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ

**Bankers**

National Westminster Bank plc  
3 High Street  
Maidstone  
Kent  
ME14 1XU

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## All Saints Restoration and Development Trust

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### Trustees' Report For the Year Ended 31 December 2017

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The trustees present their report, together with the unaudited accounts for the year ended 31 December 2017.

#### ORGANISATIONAL STRUCTURE, GOVERNANCE AND MANAGEMENT

It was agreed by a resolution of The Parochial Church Council of The Parish of All Saints with St. Philip Maidstone and St. Stephen Tovil on 15 April 1998, to establish a Charitable Trust.

The Trust Deed was made on 5 October 1998, and until 31 December 2000 the transactions formed part of the accounts of All Saints with St. Philip Parochial Church Council.

Trustees meet on a monthly basis to discuss, in particular, the financial position of the trust, tenders for planned repairs and restoration projects, possible grant applications and fund-raising events. Minutes are taken for all meetings, and are signed by the Chairman.

The number of trustees is restricted to a minimum of six and a maximum of twelve. The appointment of any new trustee must be recorded in the minute book and accompanied by the new trustee's signature. At each Annual General Meeting one-third of the trustees are required to retire from office, with those who have been longest in office since their last appointment or re-appointment required to step down. Trustees are not permitted to be eligible for re-appointment if doing so would result in that person holding office for six consecutive years.

#### TRUSTEES

The trustees during the year were as follows:-

Mr. G. Owen (Chairman)  
Mr. D.F. Freed (Vice Chairman)  
Mr. L.H. Marchant (Honorary Treasurer)  
Mrs. M.E. Shaw (Honorary Secretary)  
Mrs. M. Neaves  
Mrs. D. Joy (appointed 22 April 2017) (Churchwarden)  
Mr. R.K. Manuell  
Mr. P. Crease (resigned 24 June 2017)  
Mrs. L.E. Smith (resigned 4 December 2017)

#### OBJECTIVES AND ACTIVITIES

The objectives of All Saints Restoration and Development Trust are the preservation, repair, improvement, upkeep, beautification and restoration of All Saints church including where appropriate the replacement or making of additions to any monument, fitting, fixtures, stained glass, furniture, ornament, organ, bell or chattel in the Church. Also any other charitable ecclesiastical purpose within the meaning of the Parochial Church Council (Powers) Measure 1956 affecting the Parish.

#### RELATED PARTIES

The Trust has a very close relationship with All Saints with St. Philip Parochial Church Council. As mentioned above, in previous years the transactions of the Trust were incorporated within those accounts. The trust was specifically established for the benefit of All Saints Church, Maidstone.

#### ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS

During 2017 the following work was completed, financed by the Trust:-

1. Protection against bird deposits at the south east corner of the church has been completed at a cost of £1,224.
2. Repair of drains located in the south churchyard has been undertaken at a cost of £8,100.
3. A Heritage Trail has been created at a cost of £7,225 for the benefit of visitors. The information boards giving information about a number of important areas of the church are located next to each area.
4. Following a lightning strike to the church towards the end of August 2017 electrical repairs were required to the electrical system of the organ. This has been completed at a cost of £4,125. This cost will be reimbursed by the church insurers.

The Parochial Church Council have received the 2017 Quinquennial Report from our architect. This highlights work required to maintain the fabric of the building, the total cost of which is in excess of £2 million. As reported in the 2016 accounts we are, with the help of professionals, preparing a grant application to the Heritage Lottery Fund.

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## All Saints Restoration and Development Trust

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### Trustees' Report (continued) For the Year Ended 31 December 2017

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#### FINANCIAL REVIEW

Incoming resources for the year amounted to £26,462, up from £18,840 in the previous year. The trust received grant income of £10,250 this year. Expended resources increased to £28,223 due to the restoration and development work undertaken in the year, explained in detail within the Achievements and Performance section above. The overall result for the year was a deficit of income over expenditure of £1,761.

This deficit has decreased funds carried forward to £75,622, of which £33,546 has been designated by the trustees to be used for specific purposes, as set out on page 10.

The trust's policy on reserves is to maintain them as unrestricted funds to be applied to the aforementioned objectives in such a manner that they, in their absolute discretion, see fit.

The trustees have the power to invest in such assets as they see fit.

#### RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

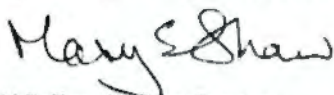
#### RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS

Charity law requires the trustees to prepare accounts for each financial year that show a true and fair view of the trust's affairs and of its income resources and application of funds for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that any accounts comply with the requirements of the Charities Act 2011, the Charity (Accounts Reports) Regulations, and the trust deed. The trustees are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 8 March 2018 and signed on their behalf by:



Mrs. M.E. Shaw, Honorary Secretary

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**All Saints Restoration and Development Trust**

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**Independent Examiner's Report  
For the Year Ended 31 December 2017**

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**Independent Examiner's Report to the Trustees of All Saints Restoration and Development Trust (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2017.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and Basis of Report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 16 May 2018

A.Hickie

BSc FCA

UHY Hacker Young,  
Thames House,  
Roman Square  
Sittingbourne  
Kent

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**All Saints Restoration and Development Trust**

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**Statement of Financial Activities  
For the Year Ended 31 December 2017**

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	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>Income from:</b>					
Donations and legacies	2	18,661	-	18,661	16,897
Other trading activities	3	3,676	-	3,676	1,943
Other income	4	4,125	-	4,125	-
<b>Total income</b>		<b>26,462</b>	<b>-</b>	<b>26,462</b>	<b>18,840</b>
<b>Expenditure on:</b>					
Raising funds	3	678	-	678	850
Charitable activities	5	27,545	-	27,545	13,687
<b>Total expenditure</b>		<b>28,223</b>	<b>-</b>	<b>28,223</b>	<b>14,537</b>
<b>Net movement in funds</b>		<b>(1,761)</b>	<b>-</b>	<b>(1,761)</b>	<b>4,303</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		56,373	21,010	77,383	73,080
<b>Total funds carried forward</b>		<b>54,612</b>	<b>21,010</b>	<b>75,622</b>	<b>77,383</b>

The notes on pages 7 to 11 form part of these financial statements.

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All Saints Restoration and Development Trust

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**Balance Sheet**  
**As at 31 December 2017**

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	Note	£	2017 £	£	2016 £
<b>Current assets</b>					
Debtors	8	4,125	-	-	-
Cash at bank and in hand		72,653	78,208	78,208	
		<u>76,778</u>	<u>78,208</u>	<u>78,208</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(1,156)</u>	<u>(825)</u>	<u>(825)</u>	
<b>Net current assets</b>			<u>75,622</u>	<u>77,383</u>	
<b>Net assets</b>			<u>75,622</u>	<u>77,383</u>	
<b>Charity Funds</b>					
Restricted funds	10		21,010	21,010	21,010
Unrestricted funds	10		54,612	56,373	56,373
<b>Total funds</b>			<u>75,622</u>	<u>77,383</u>	

The financial statements were approved by the Trustees on 8 March 2018 and signed on their behalf, by:

  
Mr. L.H. Marchant, ~~Honorary~~ Treasurer

  
Mr G. Owen, Chairman

The notes on pages 7 to 11 form part of these financial statements.

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## All Saints Restoration and Development Trust

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### Notes to the Financial Statements For the Year Ended 31 December 2017

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

All Saints Restoration and Development Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

##### 1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.6 Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



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**All Saints Restoration and Development Trust**

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**Notes to the Financial Statements  
For the Year Ended 31 December 2017**

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**1. Accounting Policies (continued)**

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Income from donations and legacies**

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	8,411	-	8,411	13,147
Grants	10,250	-	10,250	3,750
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	18,661	-	18,661	16,897
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Analysis of 2016 total</i>	<i>16,897</i>	<i>-</i>	<i>16,897</i>	
	<hr/>	<hr/>	<hr/>	<hr/>

**3. Other trading activities**

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
<b>Charity fundraising income</b>				
50/50 Club	1,428	-	1,428	1,648
Heritage trail	1,953	-	1,953	-
Abseiling and quiz	295	-	295	-
Spring lunch	-	-	-	295
	<hr/>	<hr/>	<hr/>	<hr/>
	3,676	-	3,676	1,943
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Charity trading expenses</b>				
Fundraising expenses	678	-	678	850
	<hr/>	<hr/>	<hr/>	<hr/>
Net income from other trading activities	2,998	-	2,998	1,093
	<hr/>	<hr/>	<hr/>	<hr/>

In 2016, all of the income and expenditure related to trading activities was to unrestricted funds.

**All Saints Restoration and Development Trust**

**Notes to the Financial Statements  
For the Year Ended 31 December 2017**

**4. Other incoming resources**

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Insurance claim proceeds	4,125	-	4,125	-
<i>Analysis of 2016 total</i>	-	-	-	

**5. Analysis of expenditure on charitable activities**

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Restoration	18,184	-	18,184	11,487
Development of heritage trail	7,226	-	7,226	-
Governance	2,135	-	2,135	2,200
	<u>27,545</u>	<u>-</u>	<u>27,545</u>	<u>13,687</u>
<i>Analysis of 2016 total</i>	<i>13,687</i>	<i>-</i>	<i>13,687</i>	

**6. Net income/(expenditure)**

During the year, no Trustees received any remuneration (2016 - £NIL).  
 During the year, no Trustees received any benefits in kind (2016 - £NIL).  
 During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

**7. Independent Examiner's remuneration**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £850 (2016: £825).

**8. Debtors**

	2017 £	2016 £
Other debtors	4,125	-

**9. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Accruals and deferred income	1,156	825

**All Saints Restoration and Development Trust**

**Notes to the Financial Statements  
For the Year Ended 31 December 2017**

**10. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
<b>Designated funds</b>				
Wall paintings fund	7,456	-	(20)	7,436
Organ fund	19,116	7,417	(7,176)	19,357
Refreshment area fund	4,936	-	-	4,936
Heritage trail	-	9,043	(7,226)	1,817
	<u>31,508</u>	<u>16,460</u>	<u>(14,422)</u>	<u>33,546</u>
<b>General funds</b>				
Unrestricted funds	24,865	10,002	(13,801)	21,066
Total Unrestricted funds	<u>56,373</u>	<u>26,462</u>	<u>(28,223)</u>	<u>54,612</u>
<b>Restricted funds</b>				
Nave chairs fund	21,010	-	-	21,010
Total of funds	<u>77,383</u>	<u>26,462</u>	<u>(28,223)</u>	<u>75,622</u>

**Statement of funds - prior year**

	Balance at 1 January 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
<b>Designated funds</b>				
Wall paintings fund	7,565	-	(109)	7,456
Organ fund	18,274	3,613	(2,771)	19,116
Refreshment area fund	4,936	-	-	4,936
	<u>30,775</u>	<u>3,613</u>	<u>(2,880)</u>	<u>31,508</u>
<b>General funds</b>				
Unrestricted funds	21,295	15,227	(11,657)	24,865
Total Unrestricted funds	<u>52,070</u>	<u>18,840</u>	<u>(14,537)</u>	<u>56,373</u>
<b>Restricted funds</b>				
Nave chairs fund	21,010	-	-	21,010
Total of funds	<u>73,080</u>	<u>18,840</u>	<u>(14,537)</u>	<u>77,383</u>

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**All Saints Restoration and Development Trust**

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**Notes to the Financial Statements  
For the Year Ended 31 December 2017**

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**10. Statement of funds (continued)**

**Designated funds:**

The wall paintings fund is to cover the future costs of restoring the chancel wall paintings.

The organ fund is to account for church organ maintenance costs which the trustees anticipate will be necessary in the near future.

The refreshment area fund is to account for refurbishment costs in this area which the trustees anticipate will be necessary in the near future.

The heritage trail fund is to account for the development of information boards within All Saints church.

**Restricted funds:**

The nave chairs fund is for the purpose of replacing the pews in All Saints church with chairs.

**11. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2017 £</b>	<b>Restricted funds 2017 £</b>	<b>Total funds 2017 £</b>
Current assets	55,768	21,010	76,778
Creditors due within one year	(1,156)	-	(1,156)
	<u>54,612</u>	<u>21,010</u>	<u>75,622</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2016 £</i>	<i>Restricted funds 2016 £</i>	<i>Total funds 2016 £</i>
Current assets	57,198	21,010	78,208
Creditors due within one year	(825)	-	(825)
	<u>56,373</u>	<u>21,010</u>	<u>77,383</u>

**12. Related party transactions**

The charity has a very close relationship with All Saints with St. Philip Parochial Church Council, who nominate some of the trustees. Until 31 December 2000, the transactions formed part of the accounts of the All Saints with St. Phillip Parochial Church Council. The majority of the expenditure by the charity relates to work carried out at All Saints Church. The following is a summary of transactions with the entity:

	<b>2017 £</b>	<b>2016 £</b>
Restoration work at All Saints Church	18,184	11,487
Development of heritage trail at All Saints Church	7,226	-
	<u>25,410</u>	<u>11,487</u>