
All Saints Restoration and Development Trust

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All Saints Restoration and Development Trust

**Reference and Administrative Details of the Charity, its Trustees and Advisers
For the Year Ended 31 December 2016**

Trustees

Mr. D.F. Freed, Vice Chairman
Mr. L.H. Marchant, Treasurer and Interim Chairman
Mrs. M.E. Shaw, Secretary
Mr. P. Crease
Mr. J.A. Little (resigned 27 February 2016)
Mr. R. Manuell
Mr. M. Neaves
Mr G. Owen (appointed 17 March 2016)
Mrs. L. Smith

Charity registered number

1078422

Principal address

All Saints Restoration and Development Trust
The Weir
17 Ditton Pace
Aylesford
Kent
ME20 6SX

Accountants

UHY Kent LLP t/a UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

Bankers

National Westminster Bank plc
3 High Street
Maidstone
Kent
ME14 1XU

All Saints Restoration and Development Trust

Trustees' Report For the Year Ended 31 December 2016

The trustees present their report, together with the unaudited accounts for the year ended 31 December 2016.

ORGANISATIONAL STRUCTURE, GOVERNANCE AND MANAGEMENT

It was agreed by a resolution of The Parochial Church Council of The Parish of All Saints with St. Philip Maidstone and St. Stephen Tovil on 15 April 1998, to establish a Charitable Trust.

The Trust Deed was made on 5 October 1998, and until 31 December 2000 the transactions formed part of the accounts of All Saints with St. Philip Parochial Church Council.

Trustees meet on a monthly basis to discuss, in particular, the financial position of the trust, tenders for planned repairs and restoration projects, possible grant applications and fund-raising events. Minutes are taken for all meetings, and are signed by the Chairman.

The number of trustees is restricted to a minimum of six and a maximum of twelve. The appointment of any new trustee must be recorded in the minute book and accompanied by the new trustee's signature. At each Annual General Meeting one-third of the trustees are required to retire from office, with those who have been longest in office since their last appointment or re-appointment required to step down. Trustees are not permitted to be eligible for re-appointment if doing so would result in that person holding office for six consecutive years.

TRUSTEES

The trustees during the year were as follows:-

Mr. D.F. Freed (Vice Chairman and Churchwarden)
Mr. L.H. Marchant (Honorary Treasurer, and Interim Chairman)
Mrs. M.E. Shaw (Honorary Secretary)
Mrs. M. Neaves (Churchwarden)
Mr. J.A. Little (resigned 27 February 2016)
Mr. R. Manuell
Mr. P. Crease
Mrs. L. Smith
Mr. G. Owen (appointed 17 March 2016)

OBJECTIVES AND ACTIVITIES

The objectives of All Saints Restoration and Development Trust are the preservation, repair, improvement, upkeep, beautification and restoration of All Saints church including where appropriate the replacement or making of additions to any monument, fitting, fixtures, stained glass, furniture, ornament, organ, bell or chattel in the Church. Also any other charitable ecclesiastical purpose within the meaning of the Parochial Church Council (Powers) Measure 1956 affecting the Parish.

RELATED PARTIES

The trust has a very close relationship with All Saints with St. Philip Parochial Church Council. As mentioned above, in previous years the transactions of the trust were incorporated within those accounts. The trust was specifically established for the benefit of All Saints Church, Maidstone.

ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS

During 2016 the Trust has agreed to finance a number of small projects which include:-

1. The repair of a section of the main nave wooden floor for which a Faculty is awaited. Subject to the granting of a Faculty the work should be completed early in 2017.
2. The repair of outside drains to enable better dispersal of rain water for which a Faculty has been granted. Our architect will now be asked to arrange for work to commence.
4. Provision of protection against bird deposits to the south east window and pathway for which a Faculty has been granted.
5. The provision of new cushions for the main nave pews to replace worn out pews has been completed.

We are preparing a Grant application to the Heritage Lottery Fund in respect of the restoration of the main nave roof and other matters within the main nave area of the church to enable the building to be more readily used for current forms of Liturgy as well as making the building available for maximum use by the Community of Maidstone. This restoration will be a major undertaking and will cost in excess of £2 million.

All Saints Restoration and Development Trust

Trustees' Report (continued) For the Year Ended 31 December 2016

FINANCIAL REVIEW

Incoming resources for the year amounted to £18,840, up from £15,228 in the previous year. The trust received grant income of £3,750 this year. Expended resources increased to £14,537 due to the restoration work undertaken in the year, explained in detail within the Achievements and Performance section above. The overall result for the year was a surplus of income over expenditure of £4,303.

This gain has increased funds carried forward to £77,383, of which £31,508 has been designated by the trustees to be used for specific purposes, as set out on page 9.

The trust's policy on reserves is to maintain them as unrestricted funds to be applied to the aforementioned objectives in such a manner that they, in their absolute discretion, see fit.

The trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS

Charity law requires the trustees to prepare accounts for each financial year that show a true and fair view of the trust's affairs and of its income resources and application of funds for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that any accounts comply with the requirements of the Charities Act 2011, the Charity (Accounts Reports) Regulations, and the trust deed. The trustees are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 20 April 2017 and signed on their behalf by:



Mrs. M.E. Shaw, Secretary

All Saints Restoration and Development Trust

Independent Examiner's Report For the Year Ended 31 December 2016

Independent Examiner's Report to the Trustees of All Saints Restoration and Development Trust

I report on the financial statements of the charity for the year ended 31 December 2016 which are set out on pages 6 to 12.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

All Saints Restoration and Development Trust

Independent Examiner's Report (continued)
For the Year Ended 31 December 2016

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of the Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 18 May 2017

A.Hickie

BSc FCA

UHY Hacker Young,
Thames House,
Roman Square
Sittingbourne
Kent

All Saints Restoration and Development Trust

**Statement of Financial Activities
For the Year Ended 31 December 2016**

	Note	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Income from:					
Donations and legacies	2	-	13,147	13,147	9,834
Charitable activities	3	-	3,750	3,750	3,750
Other trading activities	4	-	1,943	1,943	1,644
Total income		-	18,840	18,840	15,228
Expenditure on:					
Raising funds	4	-	850	850	910
Charitable activities	5	-	13,687	13,687	10,802
Total expenditure		-	14,537	14,537	11,712
Net movement in funds		-	4,303	4,303	3,516
Reconciliation of funds:					
Total funds brought forward		21,010	52,070	73,080	69,564
Total funds carried forward		21,010	56,373	77,383	73,080

All activities relate to continuing operations.


The notes on pages 8 to 12 form part of these financial statements.

All Saints Restoration and Development Trust

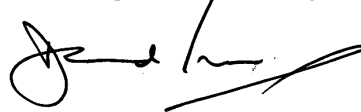
**Balance Sheet
As at 31 December 2016**

	Note	£	2016 £	£	2015 £
Current assets					
Debtors	8	-		100	
Cash at bank and in hand		78,208		73,780	
		<u>78,208</u>		<u>73,880</u>	
Creditors: amounts falling due within one year	9	<u>(825)</u>		<u>(800)</u>	
Net current assets			<u>77,383</u>		<u>73,080</u>
Net assets			<u>77,383</u>		<u>73,080</u>
Charity Funds					
Restricted funds	10		21,010		21,010
Unrestricted funds	10		56,373		52,070
Total funds			<u>77,383</u>		<u>73,080</u>

The financial statements were approved by the Trustees on 20 April 2017 and signed on their behalf, by:



Mr. L.H. Marchant, Treasurer and Interim Chairman



Mr. D.F. Freed, Vice Chairman

The notes on pages 8 to 12 form part of these financial statements.

All Saints Restoration and Development Trust

Notes to the Financial Statements For the Year Ended 31 December 2016

1. Accounting Policies (continued)

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

2. Income from donations and legacies

	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Donations	-	13,147	13,147	9,834

In 2015 all of the income from donations and legacies was to unrestricted funds.

3. Income from charitable activities

	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Grants	-	3,750	3,750	3,750

In 2015 all of the income from grants was to unrestricted funds.

4. Other trading activities

	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Charity trading income				
50/50 Club	-	1,648	1,648	1,644
Spring lunch	-	295	295	-
	-	1,943	1,943	1,644
Charity trading expenses				
Fundraising expenses	-	850	850	910
Net income from other trading activities	-	1,093	1,093	734

In 2015, all of the income and expenditure related to trading activities was to unrestricted funds.

All Saints Restoration and Development Trust

**Notes to the Financial Statements
For the Year Ended 31 December 2016**

5. Analysis of expenditure on charitable activities

	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Restoration	-	11,487	11,487	9,406
Governance	-	2,200	2,200	1,396
	<u>-</u>	<u>13,687</u>	<u>13,687</u>	<u>10,802</u>

In 2015, of the total expenditure on charitable activities, £10,414 was expenditure from unrestricted funds and £388 was expenditure from restricted funds.

6. Net incoming resources/(resources expended)

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2015 - £NIL).

7. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £825 (2015: £800).

8. Debtors

	2016 £	<i>2015 £</i>
Other debtors	<u>-</u>	<u>100</u>

9. Creditors: Amounts falling due within one year

	2016 £	<i>2015 £</i>
Accruals and deferred income	<u>825</u>	<u>800</u>

10. Statement of funds

	Brought Forward £	Income £	Expenditure £	Carried Forward £
Designated funds				
Wall paintings fund	7,565	-	(109)	7,456
Organ fund	18,274	3,613	(2,771)	19,116
Refreshment area fund	4,936	-	-	4,936
	<u>30,775</u>	<u>3,613</u>	<u>(2,880)</u>	<u>31,508</u>

All Saints Restoration and Development Trust

**Notes to the Financial Statements
For the Year Ended 31 December 2016**

10. Statement of funds (continued)

	Brought Forward £	Income £	Expenditure £	Carried Forward £
General funds				
Unrestricted funds	21,295	15,227	(11,657)	24,865
Total Unrestricted funds	<u>52,070</u>	<u>18,840</u>	<u>(14,537)</u>	<u>56,373</u>
Restricted funds				
Nave chairs fund	21,010	-	-	21,010
Total of funds	<u>73,080</u>	<u>18,840</u>	<u>(14,537)</u>	<u>77,383</u>
Summary of funds				
	Brought Forward £	Income £	Expenditure £	Carried Forward £
Designated funds	30,775	3,613	(2,880)	31,508
General funds	21,295	15,227	(11,657)	24,865
	<u>52,070</u>	<u>18,840</u>	<u>(14,537)</u>	<u>56,373</u>
Restricted funds	21,010	-	-	21,010
	<u>73,080</u>	<u>18,840</u>	<u>(14,537)</u>	<u>77,383</u>

All Saints Restoration and Development Trust

Notes to the Financial Statements For the Year Ended 31 December 2016

10. Statement of funds (continued)

Designated funds:

- (a) The Wall Paintings fund is a designated fund set up by the trustees to cover the future costs of restoring the chancel wall paintings.
- (b) The Organ fund is a designated fund to account for church organ maintenance costs which the trustees anticipate will be necessary in the near future.
- (c) The Refreshment Area fund is a designated fund to account for refurbishment costs in this area which the trustees anticipate will be necessary in the coming year.

Restricted funds:

- (d) The Nave Chairs fund is a restricted fund for the purpose of replacing the pews in All Saints with chairs.

11. Analysis of net assets between funds

	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Current assets	21,010	57,198	78,208	73,880
Creditors due within one year	-	(825)	(825)	(800)
	<u>21,010</u>	<u>56,373</u>	<u>77,383</u>	<u>73,080</u>

12. Related party transactions

The charity has a very close relationship with All Saints with St. Philip Parochial Church Council, who nominate some of the trustees. Until 31st December 2000, the transactions formed part of the accounts of the All Saints with St. Phillip Parochial Church Council. The majority of the expenditure by the charity relates to work carried out at All Saints Church. The following is a summary of transactions with the entity:

	2016 £	<i>2015 £</i>
Restoration work at All Saints Church	11,487	9,018
Donations received from All Saints with St. Philip Parochial Church Council	-	868
	<u>11,487</u>	<u>9,886</u>