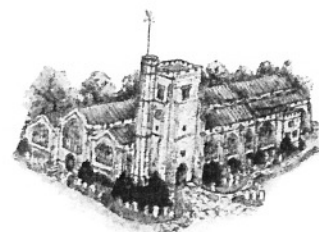


ALL SAINTS RESTORATION AND DEVELOPMENT TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015



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TRUSTEES

Mr. D.F. Freed (Vice Chairman)
Mr. L.H. Marchant (Treasurer, and Interim Chairman from 24 December 2013)
Mrs. M.E. Shaw (Secretary)
Mrs. M. Neaves
Mr. J.A. Little
Mr. R. Manuell
Mr. P. Crease
Mrs. L. Smith

BANKERS

National Westminster Bank plc.,
3 High Street,
Maidstone,
Kent.
ME14 1XU

PRINCIPAL ADDRESS

All Saints Restoration and Development Trust,
The Weir,
17 Ditton Place,
Aylesford,
Kent.
ME20 6SX

INDEPENDENT EXAMINER

A. Hickie, BSc FCA
UHY Hacker Young
Thames House, Roman Square,
Sittingbourne,
Kent. ME10 4BJ

CHARITY REGISTRATION NUMBER

1078422

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2015

The trustees present their report, together with the unaudited accounts for the year ended 31st December 2015.

ORGANISATIONAL STRUCTURE, GOVERNANCE AND MANAGEMENT

It was agreed by a resolution of The Parochial Church Council of The Parish of All Saints with St. Philip Maidstone and St. Stephen Tovil on 15th April 1998, to establish a Charitable Trust.

The Trust Deed was made on 5th October 1998, and until 31st December 2000 the transactions formed part of the accounts of All Saints with St. Philip Parochial Church Council.

Trustees meet on a monthly basis to discuss, in particular, the financial position of the trust, tenders for planned repairs and restoration projects, possible grant applications and fund-raising events. Minutes are taken for all meetings, and are signed by the Chairman.

The number of trustees is restricted to a minimum of six and a maximum of twelve. The appointment of any new trustee must be recorded in the minute book and accompanied by the new trustee's signature. At each Annual General Meeting one-third of the trustees are required to retire from office, with those who have been longest in office since their last appointment or re-appointment required to step down. Trustees are not permitted to be eligible for re-appointment if doing so would result in that person holding office for six consecutive years.

TRUSTEES

The trustees during the year were as follows:-

Mr. D.F. Freed (Vice Chairman and Churchwarden)
Mr. L.H. Marchant (Honorary Treasurer, and Interim Chairman from 24 December 2013)
Mrs. M.E. Shaw (Honorary Secretary)
Mrs. M. Neaves (Churchwarden)
Mr. J.A. Little
Mr. R. Manuell
Mr. P. Crease
Mrs. L. Smith

OBJECTIVES AND ACTIVITIES

The objectives of All Saints Restoration and Development Trust are the preservation, repair, improvement, upkeep, beautification and restoration of All Saints church including where appropriate the replacement or making of additions to any monument, fitting, fixtures, stained glass, furniture, ornament, organ, bell or chattel in the Church. Also any other charitable ecclesiastical purpose within the meaning of the Parochial Church Council (Powers) Measure 1956 affecting the Parish.

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2015 - continued

RELATED PARTIES

The trust has a very close relationship with All Saints with St. Philip Parochial Church Council. As mentioned above, in previous years the transactions of the trust were incorporated within those accounts. The trust was specifically established for the benefit of All Saints Church, Maidstone.

ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS

During 2015 the Trust has agreed to finance a number of small projects which include:-

1. The repair of holes to some of our stained glass windows caused by vandals.
2. The repair of a section of the main nave wooden floor.
3. The repair of outside drains to enable better dispersal of rain water
4. Provision of protection against bird deposits to the south east window and pathway.
5. The provision of new cushions for some of the main nave pews to replace worn out cushions.

We still have work to do to prepare a Grant application to the Heritage Lottery Fund in respect of the restoration of the main nave roof. This restoration will be a major undertaking and will cost in excess of £1 million.

FINANCIAL REVIEW

Incoming resources for the year amounted to £15,228, down from £32,484 in the previous year. There was no grant income this year. Expended resources fell to £11,712 due to the restoration work undertaken in the year, explained in detail within the Achievements and Performance section above. The overall result for the year was a surplus of income over expenditure of £3,516.

This gain has increased funds carried forward to £73,080, of which £30,775 has been designated by the trustees to be used for specific purposes, as set out on page 9.

The trust's policy on reserves is to maintain them as unrestricted funds to be applied to the aforementioned objectives in such a manner that they, in their absolute discretion, see fit.

The trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2015 - continued

RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS

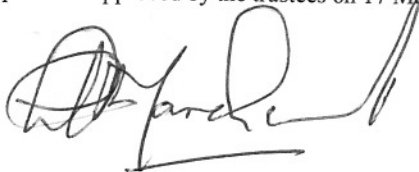
Charity law requires the trustees to prepare accounts for each financial year that show a true and fair view of the trust's affairs and of its income resources and application of funds for that year. In preparing those accounts, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the trust will continue in operation; and
- value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable Accounting Standards and Statements of Recommended Practice and to give particulars of any material departure from those standards and practices and the reason for such departure.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the trust's transactions and disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that any accounts comply with the requirements of the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, and the trust deed. The trustees are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 17 March 2016

and signed on their behalf by



Mr. L.H. Marchant
Interim Chairman and Honorary Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALL SAINTS RESTORATION AND DEVELOPMENT TRUST FOR THE YEAR ENDED 31st DECEMBER 2015

I report on the accounts of the trust for the year ended 31st December 2015 which are set out on pages 6 to 10.

Respective responsibilities of the trustees and independent examiner

The trustees are responsible for the preparation of the accounts. You consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A. HICKIE, BSc FCA
UHY Hacker Young
Chartered Accountants
30th March 2016

Thames House,
Roman Square,
Sittingbourne,
Kent.

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st DECEMBER 2015

NOTE	Restricted 2015 £	Unrestricted 2015 £	Total 2015	Total 2014 £
Incoming resources				
Incoming resources from generated funds:				
Donations and similar incoming resources	-	12,258	12,258	19,238
2 Grants	-	-	-	3,750
Activities for generating funds:				
Fund raising		2,970	2,970	9,496
Total incoming resources	<u>-</u>	<u>15,228</u>	<u>15,228</u>	<u>32,484</u>
Charitable expenditure				
Costs of generating funds:				
- Fundraising expenses	-	910	910	859
Direct charitable expenditure:				
- Restoration costs	388	9,018	9,406	25,006
Governance costs	-	1,396	1,396	1,622
Total charitable expenditure	<u>388</u>	<u>11,324</u>	<u>11,712</u>	<u>27,487</u>
Net incoming resources before transfers	(388)	3,904	3,516	4,997
Transfers between funds	388	(388)	-	-
Total funds brought forward	21,010	48,554	69,564	64,567
Total funds carried forward	<u>21,010</u>	<u>52,070</u>	<u>73,080</u>	<u>69,564</u>

The notes on page 8 to 10 form part of these accounts

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2015

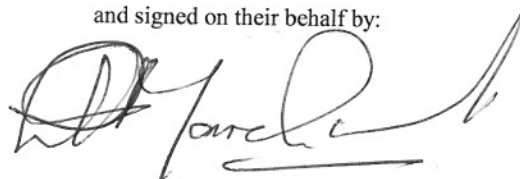
NOTE	2015 £	2014 £
CURRENT ASSETS		
3 Debtors	100	-
Cash at bank	<u>73,780</u>	<u>70,344</u>
	73,880	70,344
4 CREDITORS: Amounts falling due within one year	800	780
NET ASSETS	<u><u>73,080</u></u>	<u><u>69,564</u></u>
Financed by:		
FUNDS		
5 General fund	21,295	20,237
5 Designated funds	30,775	28,317
5 Restricted Funds	21,010	21,010
TOTAL FUNDS	<u><u>73,080</u></u>	<u><u>69,564</u></u>

Approved by the trustees on 28 March 2016



Mr. D.F. Freed
Vice Chairman

and signed on their behalf by:



Mr. L.H. Marchant
Interim Chairman and Honourary Treasurer

The notes on page 8 to 10 form part of these accounts

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

NOTES FORMING PART OF THE ACCOUNTS for the year ended 31ST DECEMBER 2015

1 PRINCIPAL ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows the best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) issued in 2005.

Incoming Resources

Donations and grants income is included in incoming resources when the Trust becomes entitled to receipt.

Legacy income is recorded in incoming resources when received.

Interest received is included when received by the charity.

Resources expended and basis of allocation of costs

Expended resources are generally included in the period in which they are paid.

Fund-raising costs include the costs involved in connection with fundraising income.

Governance costs represent costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Statement of Assets and Liabilities

Closing bank balances are shown in the Statement of Assets and Liabilities. Creditors for goods or services where the supply has been received and invoiced by 31st December 2015 have been recognised as liabilities in the Statement of Assets and Liabilities.

Funds

The funds held by the charity are:-

- Unrestricted general funds, which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds, which are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds, which are to be used in accordance with specific restrictions imposed by donors.

2 GRANT INCOME

	Restricted 2015	Unrestricted 2015	Total 2015	Total 2014 £
The Cobtree Charity Trust Limited	-	-	-	3,750
	-	-	-	3,750

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

NOTES FORMING PART OF THE ACCOUNTS for the year ended 31ST DECEMBER 2015

6 RELATED PARTY TRANSACTIONS

The charity has a very close relationship with All Saints with St. Philip Parochial Church Council, who nominate some of the trustees. Until 31st December 2000, the transactions formed part of the accounts of the All Saints with St. Phillip Parochial Church Council. The majority of the expenditure by the charity relates to work carried out at All Saints Church. The following is a summary of transactions with this entity:

	2015 £	2014 £
Restoration work at All Saints Church	<u>9,018</u>	<u>8,648</u>
Donations received from All Saints with St. Philip Parochial Church Council	<u>868</u>	<u>-</u>

7 TRUSTEE REMUNERATION

The trustees did not receive any remuneration and were not reimbursed expenses during the year.

8 INDEPENDENT EXAMINER'S REMUNERATION

	2015 £	2014 £
Cost of independent examination	<u>800</u>	<u>780</u>