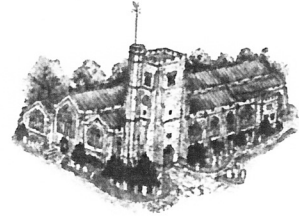


ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2012



INDEX

	Page
Report of the Trustees	2
Independent Examiners Report	5
Statement of Financial Activities	6
Statement of Assets and Liabilities	7
Notes forming part of the Accounts	8

TRUSTEES

The Reverend Canon C. Morgan-Jones (Chairman)
Mr. D.F. Freed (Vice Chairman)
Mr. L.H. Marchant (Treasurer)
Mrs. M.E. Shaw (Secretary)
Mrs. M. Neaves
Mr. J.A. Little
Mr. R. Manuell
Mr. P. Crease
Mrs. L. Smith

BANKERS

National Westminster Bank plc.,
3 High Street,
Maidstone,
Kent.
ME14 1XU

PRINCIPAL ADDRESS

All Saints Restoration and Development Trust,
The Weir,
17 Ditton Place,
Aylesford,
Kent.
ME20 6SX

INDEPENDENT EXAMINER

A. Hickie, ACA
UHY Hacker Young
Thames House, Roman Square,
Sittingbourne,
Kent. ME10 4BJ

CHARITY REGISTRATION NUMBER

1078422

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2012

The Trustees present their report, together with the unaudited accounts for the year ended 31st December 2012.

ORGANISATIONAL STRUCTURE, GOVERNANCE AND MANAGEMENT

It was agreed by a resolution of The Parochial Church Council of The Parish of All Saints with St. Philip Maidstone and St. Stephen Tovil on 15th April 1998, to establish a Charitable Trust.

The Trust Deed was made on 5th October 1998, and until 31st December 2000 the transactions formed part of the accounts of All Saints with St. Philip Parochial Church Council.

Trustees meet on a monthly basis to discuss, in particular, the financial position of the Trust, tenders for planned repairs and restoration projects, possible grant applications and fund-raising events. Minutes are taken for all meetings, and are signed by the Chairman.

The number of Trustees is restricted to a minimum of six and a maximum of twelve. The appointment of any new Trustee must be recorded in the Minute book and accompanied by the new Trustee's signature. At each Annual General Meeting one-third of the Trustees are required to retire from office, with those who have been longest in office since their last appointment or re-appointment required to step down. Trustees are not permitted to be eligible for re-appointment if doing so would result in that person holding office for six consecutive years.

TRUSTEES

The Trustees during the year were as follows:-

The Reverend Canon C. Morgan-Jones (Chairman)
Mr. D.F. Freed (Vice Chairman and Churchwarden)
Mr. L.H. Marchant (Honorary Treasurer)
Mrs. M.E. Shaw (Honorary Secretary)
Mrs. M. Neaves (Churchwarden)
Mr. J.A. Little
Mr. R. Manuell
Mr. P. Crease
Mrs. L. Smith

OBJECTIVES AND ACTIVITIES

The objectives of All Saints Restoration and Development Trust are the preservation, repair, improvement, upkeep, beautification and restoration of All Saints church including where appropriate the replacement or making of additions to any monument, fitting, fixtures, stained glass, furniture, ornament, organ, bell or chattel in the Church. Also any other charitable ecclesiastical purpose within the meaning of the Parochial Church Council (Powers) Measure 1956 affecting the Parish.

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2012 - continued

RELATED PARTIES

The Trust has a very close relationship with All Saints with St. Philip Parochial Church Council. As mentioned above, in previous year's the transactions of the Trust were incorporated within those accounts. The Trust was specifically established for the benefit of All Saints Church, Maidstone.

ACHIEVEMENTS, PERFORMANCE AND FUTURE DEVELOPMENTS

The only expenditure of significance during 2012 was the renewal of the wooden flooring at the east end of the nave and the restoration of the church Notice Boards outside the church. In our report for 2011 we stated that we were concentrating on the restoration of the chancel wall paintings and the main nave roof. Financial considerations still hamper rapid progress of these schemes although meaningful progress has been made with the plans for the restoration of the wall paintings. We are optimistic that during 2013 the scheme will be agreed and progress made. A new project was presented to the Trustees when it was discovered that the flagstaff at the top of the tower had become unsafe. We are now in discussion with a specialist company to arrange for the removal of the existing flagstaff and its replacement with a flagstaff manufactured with modern materials.

As anticipated on our report last year 2012 saw All Saints being used by the Community of Maidstone. The Trustees still have before them the need for up-dating the building with modern resources – comfortable seating and the provision of toilets being just two of the items which feature each month of the Agenda for the Trustees meetings.

FINANCIAL REVIEW

Incoming resources for the year amounted to £22,676, down from £25,085 in the previous year. The reduction was as a result of there being no legacy income and no VAT claim through the Listed Places of Worship Grant Scheme during the year. Expended resources fell to £13,424 due to the limited restoration work undertaken in the year. This left an overall gain of income over expenditure of £9,252 for the year.

This gain has increased funds carried forward to £48,593, of which £33,894 has been designated by the Trustees to be used for specific purposes, as set out on page 9.

The Trust's policy on reserves is to maintain them as unrestricted funds to be applied to the aforementioned objectives in such a manner that they, in their absolute discretion, see fit.

The Trustees have the power to invest in such assets as they see fit.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the Trust faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

REPORT OF THE TRUSTEES for the year ended 31ST DECEMBER 2012 - continued

RESPONSIBILITIES OF THE TRUSTEES FOR THE ACCOUNTS

Charity Law requires the Trustees to prepare accounts for each financial year that show a true and fair view of the Trust's affairs and of its income resources and application of funds for that year. In preparing those accounts, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation; and
- value assets and liabilities in accordance with the Statement of Recommended Practice Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable Accounting Standards and Statements of Recommended Practice and to give particulars of any material departure from those standards and practices and the reason for such departure.

The Trustees are responsible for keeping proper accounting records which are sufficient to show and explain the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Branch and enable them to ensure that any accounts comply with the requirements of the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008, and the trust deed. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 9th April 2013
and signed on their behalf by



The Reverend Canon C. Morgan-Jones

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ALL SAINTS RESTORATION AND DEVELOPMENT TRUST FOR THE YEAR ENDED 31st DECEMBER 2012

I report on the accounts of the Trust for the year ended 31st December 2012 which are set out on pages 6 to 10.

Respective Responsibilities of the Trustees and Independent Examiner

The Trustees are responsible for the preparation of the accounts. You consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to;

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' Statement

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2.

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A. HICKIE, ACA
UHY Hacker Young
Chartered Accountants

Thames House,
Roman Square,
Sittingbourne,
Kent.

19th April 2013

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st DECEMBER 2012

NOTE	Unrestricted 2012 £	Total 2011 £
Incoming Resources		
Incoming Resources from Generated Funds:		
Donations and Similar Incoming Resources	12,715	9,194
Legacies	-	4,021
VAT Recovered under Listed Places of Worship Scheme	-	2,341
2 Grants	5,250	3,500
Activities for Generating Funds:		
Fund Raising	4,711	6,029
Total Incoming Resources	<u>22,676</u>	<u>25,085</u>
Charitable Expenditure		
Costs of Generating Funds:		
- Fundraising Expenses	1,177	1,684
Direct Charitable Expenditure:		
- Restoration Costs	10,662	35,239
Governance Costs	1,585	1,484
Total Charitable Expenditure	<u>13,424</u>	<u>38,407</u>
Net Incoming/(Outgoing) Resources	9,252	(13,322)
Total Funds Brought Forward	39,341	52,663
Total Funds Carried Forward	<u><u>48,593</u></u>	<u><u>39,341</u></u>

The notes on page 8 to 10 form part of these accounts

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

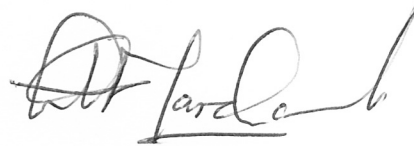
STATEMENT OF ASSETS AND LIABILITIES AT 31st DECEMBER 2012

NOTE		2012 £	2011 £
CURRENT ASSETS			
3 Debtors	477		-
Cash at Bank	<u>48,860</u>		<u>40,067</u>
		49,337	40,067
4 CREDITORS: Amounts falling due within one year		744	726
NET ASSETS		<u><u>48,593</u></u>	<u><u>39,341</u></u>
Financed by:			
FUNDS			
5 General Fund		14,699	9,107
5 Designated Funds		33,894	30,234
TOTAL FUNDS		<u><u>48,593</u></u>	<u><u>39,341</u></u>

Approved by the Trustees on 9th April 2013
and signed on their behalf by:



The Reverend Canon C. Morgan-Jones



Mr. L.H. Marchant

The notes on page 8 to 10 form part of these accounts

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

NOTES FORMING PART OF THE ACCOUNTS for the year ended 31ST DECEMBER 2012

1 PRINCIPAL ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. In preparing the financial statements the charity follows the best practice as set out in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) issued in 2005.

Incoming Resources

Donations and grants income is included in incoming resources when the Trust becomes entitled to receipt.

Legacy income is recorded in incoming resources when received.

Interest received is included when received by the charity.

Resources expended and basis of allocation of costs

Expended resources are generally included in the period in which they are paid.

Fund-raising costs include the costs involved in connection with fundraising income.

Governance costs represent costs incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Statement of Assets and Liabilities

Closing bank balances are shown in the Statement of Assets and Liabilities. Creditors for goods or services where the supply has been received and invoiced by 31st December 2012 have been recognised as liabilities in the Statement of Assets and Liabilities.

Funds

The Funds held by the Charity are:-

- Unrestricted General Funds, which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated Funds, which are unrestricted funds earmarked by the Trustees for particular purposes.

2 GRANT INCOME

	2012	2011
	£	£
All Churches Trust	250	-
Garfield Weston	1500	-
English Heritage	-	-
The Cobtree Charity Trust Limited	3,500	3,500
	<u>5,250</u>	<u>3,500</u>

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

**NOTES FORMING PART OF THE ACCOUNTS
for the year ended 31ST DECEMBER 2012**

3 DEBTORS	2012	2011
	£	£
Gift Aid Recoverable	-	-
Prepayments	477	-
	<u>477</u>	<u>851</u>

4 CREDITORS	2012	2011
	£	£
Other Creditors	744	726
	<u>744</u>	<u>726</u>

5 FUNDS	At 1st				At 31st
	January	Incoming	Expended	Transfer	December
	2012	Resources	Resources	of Funds	2012
	£	£	£	£	£
Unrestricted Funds:					
General Fund	9,107	16,527	(10,935)	-	14,699
Designated Funds:					
Wall Paintings Fund (see (a) below)	15,896	-	(136)	-	15,760
Organ Fund (see (b) below)	11,840	4,811	(2,296)	-	14,355
Refreshment Area Fund (see (c) below)	2,498	1,338	(57)	-	3,779
Total Designated Funds	<u>30,234</u>	<u>6,149</u>	<u>(2,489)</u>	<u>-</u>	<u>33,894</u>
Total Funds	<u>39,341</u>	<u>22,676</u>	<u>(13,424)</u>	<u>-</u>	<u>48,593</u>

Designated Funds:

(a) The Wall Paintings Fund is a designated fund set up by the Trustees to cover the future costs of restoring the chancel wall paintings.

(b) The Organ Fund is a designated fund to account for church organ maintenance costs which the Trustees anticipate will be necessary in the near future.

(b) The Refreshment Area Fund is a designated fund to account for refurbishment costs in this area which the Trustees anticipate will be necessary in the coming year.

ALL SAINTS RESTORATION AND DEVELOPMENT TRUST

NOTES FORMING PART OF THE ACCOUNTS for the year ended 31ST DECEMBER 2012

6 RELATED PARTY TRANSACTIONS

The charity has a very close relationship with All Saints with St. Philip Parochial Church Council, who nominate some of the Trustees. Until 31st December 2000, the transactions formed part of the accounts of the All Saints with St. Phillip Parochial Church Council. The majority of the expenditure by the charity relates to work carried out at All Saints Church. The following is a summary of transactions with this entity:

	2012 £	2011 £
Restoration Work at All Saints Church	<u>10,662</u>	<u>35,239</u>
Donations received from All Saints with St. Philip Parochial Church Council	<u>-</u>	<u>-</u>

7 TRUSTEE REMUNERATION

The Trustees did not receive any remuneration or reimbursed expenses during the year.

8 INDEPENDENT EXAMINERS REMUNERATION

	2012 £	2011 £
Cost of External Scrutiny	<u>750</u>	<u>726</u>